



## BACARDI LIMITED

### **BACARDI LIMITED ELECTS NEW DIRECTOR TO BOARD**

Industry-veteran Stella David rejoins family-owned Bacardi

Hamilton, Bermuda, June 23, 2016 — Facundo L. Bacardi, chairman of the board of directors of Bacardi Limited, the largest privately held spirits company in the world, announces a new director has been elected to serve on the Company's 16-member board.

The newly elected director is Stella J. David. She was elected to the Board at the Company's Annual General Meeting on June 23, 2016, in Hamilton, Bermuda.

“Stella brings further expertise in the management and marketing of global spirits brands to the Bacardi board. We are thrilled to have her back with us as her nearly 25 years of spirits industry experience with both Bacardi and William Grant will serve us well as we continue to grow and innovate,” said Facundo L. Bacardi, great-great grandson of the Company's founder and a fifth generation Bacardi family member. “This appointment continues to reflect the Company's strong commitment to corporate governance within the spirits industry.”

Ms. David, 53, was the chief executive officer of William Grant & Sons from 2009 until February 2016, with responsibility for the growth of the business, with a focus on building brands, global expansion into new markets, as well as acquisitions and innovations. Under her leadership, Ms. David oversaw the acquisition of Tullamore Dew Irish whiskey and Drambuie liqueur.

From 1994 to 2009, Ms. David worked for Bacardi. During her 15-year tenure with Bacardi, she held a variety of key positions, including chief executive officer of the United Kingdom, Irish, Dutch and African business; vice president Global Operations; managing director Asia Pacific; and global chief marketing officer. Under Ms. David's leadership, the Bacardi company in the UK finished in the top 10 of The Sunday Times “100 Best Companies to Work For” five years in a row, earning her a life-time achievement award.

Previously, Ms. David served as the United Kingdom marketing controller at Golden Wonder/Homepride Foods and before that began her marketing career with Thorn EMI. She served for seven years on the Board of Nationwide Building Society, and is currently an independent director of C&J Clark Ltd. and HomeServe plc. Additionally, she served as chairwoman of the Remuneration Committee for Nationwide Building Society for five years and currently holds that position with HomeServe plc. Ms. David holds an engineering degree from Cambridge University and resides near London, England.

Elected in 2012, Georgia Garinois-Melenikiotou, executive vice president of Corporate Marketing at Estée Lauder Companies, Inc., is retiring from the Board after a distinguished period of service to the Company and its shareholders. “We are thankful to have had Georgia serve on our Board, and are grateful for her many contributions and the positive impact she has made on the Company,” added Mr. Bacardi.

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## **About Bacardi Limited**

Bacardi Limited, the largest privately held spirits company in the world, produces and markets internationally recognized spirits and wines. The company boasts a portfolio of some of the most iconic and top-selling spirits brands including BACARDÍ® rum, GREY GOOSE® vodka, DEWAR'S® blended Scotch whisky, BOMBAY SAPPHIRE® gin, CAZADORES® 100% blue agave tequila, MARTINI® vermouth and sparkling wines, and other leading and emerging brands.

Founded 154 years ago in Santiago de Cuba on February 4, 1862, family-owned Bacardi manufactures its brands 29 facilities and sells in more than 160 countries. Based in Hamilton, Bermuda, Bacardi Limited refers to the Bacardi group of companies, including Bacardi International Limited. [www.BacardiLimited.com](http://www.BacardiLimited.com)

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