



BACARDI LIMITED

FACUNDO L. BACARDI
CHAIRMAN OF THE BOARD

February 12, 2010

Dear Shareholder:

Re: Director Nomination Process

On behalf of the Nominating and Governance Committee of Bacardi Limited (“the Company”), I am pleased to submit to you the preliminary list of proposed nominees for election to the Company’s Board of Directors at the Annual General Meeting to be held in Bermuda in July 2010.

Under the nomination process, we are required to send to all shareholders a form by which they can propose additional nominees. In order for a nominee to be added to the slate of director candidates to be presented for election at the Annual General Meeting, any forms nominating such additional candidates will have to be returned to the Company no later than March 12, 2010. Any additional nominee(s) proposed by one-sixteenth or more of the outstanding shares in the aggregate, and who is qualified and consents to be nominated, will be added to the original list of nominees in the proxy statement submitted to all shareholders for July’s Annual General Meeting.

This year, long serving Board Member, Mr. Francisco Carrera-Justiz Senior is retiring from the Board after seventeen years of continuous and dedicated service as a Director of the Company since his initial election in 1992. Mr. Carrera-Justiz started his career with the Company in 1967 as a management trainee and held various executive positions until 1992 when he was promoted to President and Chief Executive Officer of Bacardi & Co. Ltd., Nassau, a position he held until his retirement as an employee in 2004. We wish to thank “Franki” for his dedication and commitment to the Board, and the entire Company. As a result of his departure, the Board has considered his replacement and has approved Mr. Tad Walker as a nominee. Mr. Walker is a seasoned reinsurance executive with 25 years experience in the reinsurance and insurance industry. He previously worked for Bacardi for ten years, first as Risk Manager and then managing insurance investments. We are confident that Mr. Walker is a qualified candidate for your Board of Directors and have attached his biography to the list of nominees.

Sincerely,

Facundo L. Bacardi
Chairman of the Board



BACARDI LIMITED

NOTICE OF PROPOSED NOMINEES FOR ELECTION TO THE BOARD OF DIRECTORS AT THE JULY 8, 2010 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Nominating & Governance Committee of the Board of Directors proposes to nominate the sixteen persons whose names are attached to this Notice for election as directors of the Company at the Annual General Meeting of Shareholders on July 8, 2010.

Pursuant to Bye-Law 4(4), shareholders have the right to propose additional nominees for election as directors. Proposals must be submitted on the attached form, accompanied by a biographical profile of the nominee, and must be received by the Secretary of the Company no later than March 12, 2010. Each share can be designated to support only one proposed nominee, but shareholders may allocate their shares among more than one proposed additional nominee. Any additional nominee proposed by more than 1,460,670 shares (representing 1/16th of the total number of shares outstanding), and who is qualified and has consented to be a nominee, will be submitted to the shareholders as a nominee for election.

The attached list of nominees will be submitted to the shareholders. You do not need to fill out the attached form to propose the nomination of any of those persons. Only if you wish to propose an additional nominee should you complete and submit the form.

This is NOT a solicitation of proxies to vote for the proposed nominees - you will receive a formal proxy statement for the Annual General Meeting once it has been determined whether there will be any additional nominees. You do not need to do anything in response to this Notice, unless you wish to propose additional nominees.

BY ORDER OF THE BOARD

A handwritten signature in black ink that reads "Douglas Mello". The signature is written in a cursive style and is enclosed within a large, loopy oval shape.

Douglas Mello
Secretary

February 12, 2010



BACARDI LIMITED

PROPOSAL OF ADDITIONAL NOMINEE FOR ELECTION AS DIRECTOR(S) OF BACARDI LIMITED AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS ON JULY 8, 2010

I/WE HEREBY CERTIFY that I am the record owner of

_____ shares

of common stock of Bacardi Limited.

I/we wish to propose _____

as an additional nominee for election as a director of Bacardi Limited at the Annual General Meeting of Shareholders on July 8, 2010 (or any adjournment thereof).

I/we wish to allocate

all

of my/our shares to this proposed nominee.

If more than one nominee is to be proposed, please use additional copies of this form for each, and indicate the number of your shares to be allocated to each nominee.

I/we understand that my/our proposed nominee will be placed on the ballot for the Annual General Meeting on July 8, 2010 if proposed by 1,460,670 shares (including the shares allocated to that proposed nominee by this form), and if such person is qualified and has consented to be nominated. A biographical profile of the nominee is attached to this form. (The nominee's consent will be sent directly to the Secretary of the Company.)

Signature _____ Name _____ Date _____

Signature _____ Name _____ Date _____

(If your shares are held jointly, all joint holders must sign.)



BACARDI LIMITED

**PROPOSED NOMINEES FOR ELECTION
TO THE BOARD OF DIRECTORS
AT THE JULY 8, 2010 ANNUAL GENERAL MEETING**

- 1. Victor R. Arellano Jr.**
- 2. Facundo L. Bacardi**
- 3. Jaime Bergel**
- 4. Toten Comas-Bacardi**
- 5. Robert J. Corti**
- 6. Adolfo L. Danguillecourt**
- 7. Michael J. Dolan**
- 8. John S. Galantic**
- 9. Melanie Liddle Healey**
- 10. Paul M. de Hechavarria**
- 11. Ignacio de la Rocha**
- 12. Barry E. Kabalkin**
- 13. Roman Martinez IV**
- 14. Séamus McBride**
- 15. Phillip Shearer**
- 16. Tad Walker***

* Biography attached



BACARDI LIMITED

TAD WALKER, 49, is the newly appointed President and CEO of PartnerRe U.S. and is a member of the PartnerRe Executive Committee. He has 25 years experience in the reinsurance and insurance industry.

Mr. Walker has been with PartnerRe since 2002. Prior to his appointment to President and CEO of PartnerRe U.S., he held the position of Executive Vice President and Chief Underwriting Officer of PartnerRe U.S., with overall management responsibility for all underwriting activities in the U.S. business units. Previously, he was responsible for PartnerRe's worldwide book of catastrophe business, in the role of Head of Catastrophe. Prior to joining PartnerRe, Mr. Walker was Senior Vice President at American Re where he was responsible for that company's Latin American operations and international financial products. Mr. Walker worked for Bacardi International Limited for ten years, first as Risk Manager and then managing insurance investments. Mr. Walker began his career as an insurance and reinsurance broker for Sedgwick in London and Boston.

Mr. Walker holds a Bachelor of Science from Georgetown University's School of Foreign Service.